TNT-883 05-20

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.6471 per \$100 valuation has been proposed by the governing body of EDWARDS COUNTY.

PROPOSED TAX RATE

\$0.6471 per \$100

NO-NEW-REVENUE TAX RATE

\$0.6052 per \$100

VOTER-APPROVAL TAX RATE

\$0.6472 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for EDWARDS COUNTY from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that EDWARDS COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that EDWARDS COUNTY is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 11, 2020 at 8:30 AM at Edwards County Courthouse.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, EDWARDS COUNTY is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting County Commissioner of EDWARDS COUNTY at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal:

Kenneth Reed, Matt Fry, Lee Sweeten, William Epperson, and Judge

Souli Shanklin

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

TNT-883 05-20

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by EDWARDS COUNTY last year to the taxes proposed to the be imposed on the average residence homestead by EDWARDS COUNTY this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	\$0.7088	\$0.6471	9% decrease
Average homestead taxable value	\$64,678	\$63,559	2% decrease
Tax on average homestead	\$458	\$411	10% decrease
Total tax levy on all properties	\$3,791,632	\$4,063,952	7% increase

For assistance with tax calculations, please contact the tax assessor for EDWARDS COUNTY at 830-683-4189 or ecad@swtexas.net, or visit www.edwardscad.org.